Embassy of India Thimphu

Government of India releases final tranche of Nu./INR 800 million towards Facility to the Royal of Trade Support Government Bhutan The Government of India has released the final tranche of Nu./INR 800 million towards Trade Support Facility (TSF) to the Royal Government of Bhutan. For Bhutan's 12th Five Year Plan, a Trade Support Facility of Nu./INR 4000 million has been extended by Government of India to the Royal Government of Bhutan for development of trade infrastructure, export promotion, trade automation and support to Bhutan's private sector.

Through the TSF. the development of dry ports at Pasakha, Nganglam and Gelephu; Industrial Park in Motanga, Integrated Cold Storage Facilities in Wangduephodrang, Sarpang and Trashigang and POL depot at Mongar have been implemented. Under the TSF program, various activities of 'Startup and Cottage and Small Industry (CSI) Development Flagship Program' of RGoB were supported including establishment of CSI Estate at Tsirang, Startup Centre in Dhamdhum, setting up of business incubation centres and FabLabs in five colleges under RUB, and holding of CSI Fairs and capacity development programs.

The TSF also provided support to Bhutan's National Organic Flagship Program (NOFP) with an objective to provide commercial market access to producers of organic commodities, improving access to organic farm-inputs such as seeds, biofertilizers and bio-pesticides. Under the program, about 100 acres of land across seven Dzongkhags was certified for organic seed production and more than 2000 acres of farm land across Bhutan was registered for organic agri production.

The TSF program provided support to Bhutan Chamber for Commerce and Industry (BCCI) for participation in trade fairs, investment forums, private sector capacity development and conduct of research studies. A business information and facilitation centre was set up and research studies for private sector development were conducted. For trade facilitation and automation in Bhutan, focussed programs for modernising taxation system and improving service delivery were supported by the Trade Support Facility.

The Government of India remains committed to working together with the Government

and the people of the Kingdom of Bhutan in further strengthening our ties of friendship and cooperation.

27 March 2023